



Building Committee – 2.22.21 at 5:30 pm

Chair - Beth Wilson – present
Treasurer - Chris Francois - present
Secretary - Joanne Gaudette - present
WLS Director - Deana Siekmann - present
WLS Board Member - Kelly Simer - present

1. Call to Order: 5:32 p.m. by Beth
2. Roll Call: Beth, Chris, Kelly, Deana & Joanne present
3. Financial Report Review:

Will review quarterly in February, May, August and November

- [Quarter 2 Financial Statements](#)
- [Quarter 2 Financial Review](#)

Chris presented financial statements and noted that the date is listed incorrectly as September 31, 2020 rather than December 31, 2020. Deana will make contact to have that corrected. Chris reviewed statements and confirmed that all information was accurate with his records. Chris and Deana are researching the option of refinancing the building. This will allow the BC and WLS to have less or no reserve. Currently the debt to service ratio is 80%. Deana noted that this reserve, while it has been helpful as a “forced” savings to have the money for building improvements, has been challenging. On March 22, 2021 a bank official will be presenting to the WLS School Board regarding refinancing options.

4. Building Improvements:

Insulation and vent remodel to take place during spring break while students are out of the building. New roof created very airtight roofline requiring new insulation and additional roof vents. Estimated cost is \$40,000 to be taken from WLS Building Repair Fund.

5. Other Items:

Will engage in problem solving regarding encroachment issue with Jonathon Association if approached by Jonathon Association.

- No contact – nothing to report.

6. Scheduling:

- a. WLS Board Meeting with Dick Ward from Colliers about refi options - 6 pm
- b. BC Meeting: May 24, 2021 at 5:30 pm

Motion to close meeting: Motion to close meeting made by Joanne. Chris seconded the motion and Beth closed the meeting at approximately 5:34 p.m.