

World Learner School



Finance Committee – 10.15.19

Deana Siekmann, WLS Director-Ex Officio - Present

Joel Suiter, WLS Board Member and Treasurer - Present via SKYPE

Amy Middlestadt – WLS Board Member - Present

Dawn Jenkins, TAG representative - Present

1. Financial Report Sept – review and approve
 - a. Review outstanding checks – Dawn will check on MedCom check #5 for \$1000 to determine if it is still outstanding
 - b. Reviewed cash balance and pending IDEAS payments
 - c. Reviewed budget line items that are over budget compared to time of year, most are full year payments
 - d. Others?
2. CDARS –
 - CDARS - \$50000 – matures 7.2.20 –
 - CDARS - \$50000 – matures 7.23.20
 - CDARS - \$220000 – matures 9.25.20
 - CDARS - \$175000 – matures 12.5.19
 - CDARS - \$150000 – matures 4.23.20
 - CDARS - \$75000 – matures 9.17.20

Based on recent IDEAS payment – determined need to purchase additional \$50000 CDARS with Deana and Joel as signers

Jennifer.Bryfczynski@oldnational.com invited to Dec meeting to discuss other options to CDARS

3. Budget
 - FY20 - approved 6.4.19
4. FY19 Audit Update – review final draft, Dennis Hoogeveen will present at Board Meeting on 10.28.19
5. Lease Aid – FY20 – approved
6. Check Probe – Joel and Amy -