



## **Finance Committee – 2.21.17**

**Deana Siekmann, WLS Director-Ex Officio – present**

**Jody Luck, WLS Treasurer - present**

**Michelle Strain, WLS Board Member - absent**

**Sandy Schmidt, Service Manager - present**

Financial Report January – reviewed and approved, will need to monitor cash flow for end of May, may need cash from 4.27.17  
CDARS

Time of FC meetings – will meet on 3<sup>rd</sup> Monday of month at 4:50 pm – March meeting is Monday 3.20.17 at 4:50 pm

FY17 Budget review – reviewed within January Financials

Line of Credit – will research other options as necessary

### CDARS

CDARS - \$200000 – matures 4.27.17 -

CDARS - \$389000 – matures 6.1.17 -

CDARS - \$175000 – matures 12.7.17

### Budget FY18

Reviewed assumptions and expectations, discussed draft budget with personnel salaries, discussed additional expenses

### Lease

FY17 Lease Aid approved –

### Erate

FY17 Erate will be distribute by Carver Link -

Check Probe – done by Jody and Michelle after Board Work Session