



Finance Committee – 11.21.16

Deana Siekmann, WLS Director-Ex Officio – present

Jody Luck, WLS Treasurer - present

Michelle Strain, WLS Board Member - present

Sandy Schmidt, Service Manager - present

Financial Report October – reviewed, no concerns

Time of FC meetings – will meet on 3rd Monday of month at 4:50 pm

FY17 Budget review – review income and expenditures, begin to analyze for potential balancing

Line of Credit – will research other options as necessary

CDARS

CDARS - \$200000 – matures 4.27.17 -

CDARS - \$75000 – matures 12.8.16 – should renew

CDARS - \$389000 – matures 6.1.17 -

Invest in new CDARS?? – suggest roll over CDARS maturing on 12.8.16 and another \$100000 for total of \$175000 for 12 months – Deana and Jody will be signers

Budget Timeline Discussion – reviewed and will recommend to Board

Lease

FY17 Lease Aid approved –

Erate

FY16 Erate submitted and approved -

Check Probe – done by Jody and Michelle