

# *World Learner School*



## **Finance Committee – 10.20.20 at 4:30 pm**

**Deana Siekmann, WLS Director-Ex Officio - present**

**Joel Suiter, WLS Board Member and Treasurer - present**

**Joe Reynolds, WLS Board Member - present**

**Dawn Jenkins, TAG representative - present**

1. Financial Report September –
  - a. Review outstanding checks
  - b. Reviewed cash balance and pending IDEAS payments
  - c. Reviewed budget line items that are over budget compared to time of year, most are full year payments
  - d. Others?
  
2. CDARS –
  - CDARS - \$75000 – matures 9.17.20 – will mature and invest in Money Market
  - CDARS - \$220000 – matures 9.24.20 – will mature and invest in Money Market
  - CDARS - \$50000 – matures 10.22.20 - will mature and invest in Money Market
  - CDARS - \$175000 – matures 12.3.20
  - CDARS - \$100000 – matures 4.24.21 –
  - CDARS - \$70000 – matures 7.22.21
  
3. Budget Process
  - a. FY21 – approved 4.27.20 –
  - b. Review Updated 10.14.20 – will plan for review in November with probable Board approval on 11.23.20
  - c. Review PTO Compensation Option – will pull additional information about actual costs of subs vs PTO compensation
  
4. Lease Aid –
  - a. FY21 - approved
  
5. Check Probe – Joel and Joe –