



Finance Committee – 5.15.17

Deana Siekmann, WLS Director-Ex Officio – present

Jody Luck, WLS Treasurer - present

Michelle Strain, WLS Board Member - absent

Sandy Schmidt, Service Manager - present

Financial Report April – review and approve, will need to monitor cash flow for end of May, cash in \$179000 of CDARS and reinvest \$200000, Deana and Jody as signers

Time of FC meetings – will meet on 3rd Monday of month at 4:50 pm –

FY17 Budget review – review within April Financials – propose another revision

Line of Credit – will research other options as necessary

CDARS

CDARS - \$200000 – matures 4.26.18 -

CDARS - \$389000 – matures 6.1.17 – RENEW \$20000 or CASH IN \$179000

CDARS - \$175000 – matures 12.7.17

Budget FY18

Review based on assumptions update from legislation

Lease

FY17 Lease Aid approved –

FY18 – Process to be approved at 5.22.17 board meeting

Erate

FY17 Erate will be distribute by Carver Link -

Check Probe – Jody and Michelle